

Sunstone Eduversity - Payment Plan

Sunstone Eduversity pioneers in transforming careers and creating industry-ready graduates with **NO PLACEMENT NO FEE** management courses. Sunstone Eduversity aims to increase the employability of the students with 100% placement assurance and unique fee structure based on the idea of making education accountable.

Sunstone Eduversity has the following payment plan options for students joining batch 2020-2022 onwards.

- 1) Pay After Placement Program** - The student needs to pay INR 1,25,000/- as the total upfront fees. Once they are placed, they need to pay 10 times their Monthly Gross Salary as the Tuition Fees (Pre-Incentives) to Sunstone Eduversity after their placement.

For our meritorious students, there is also a scholarship of INR 60,000 on the upfront fees details of which are explained below in detail.

- 2) Money Back Guarantee Program** - The student needs to pay INR 3,15,000/- as the total fees which is paid in installment as explained in the point 2 below. The fees of INR 3,15,000 will be completely refundable if the student does not get placed within 3 months of graduation.

1. Pay After Placement

In the Pay After Placement plan, the student needs to pay INR 1,25,000 as the total upfront fees (registration+examination+student welfare). After that for the next two years, students do not have to pay any fees. Once they are placed, they need to pay **10 Times their Monthly Gross Salary as the Tuition Fees** (Pre-Incentives) to Sunstone Eduversity after their placement.

The cap for the overall fees is set at INR **6,00,000**. In no condition will the overall fees be more than INR 6,00,000, even if the student secures a higher package.

For example:

Monthly Salary	Tuition Fees (10x of Salary)	Registration + Other charges	Total Fees
30,000	3,00,000	1,25,000	4,25,000
40,000	4,00,000	1,25,000	5,25,000
50,000	4,75,000	1,25,000	6,00,000
60,000	4,75,000	1,25,000	6,00,000
1,00,000	4,75,000	1,25,000	6,00,000

(Table 1.1)

Standard Placement Eligibility and Policy will apply.

The payment plan is as follows:-

Amount Type		Amount to be Paid	Deadline
Registration Fees		65,000/-	30th June 2020
Examination Fees		20,000/-	31st August 2020
Student Welfare Fee		40,000/-	31st August 2020
Library Fees	7,700/-		
Lab Fees	7,700/-		
Technology Fees	9,600/-		
Campus & Development Fees	7,500/-		
Co-curricular, Alumni Association and Seminars	7,500/-		
Total		1,25,000/-	

(Table 1.2)

Also, at Sunstone Eduversity, our aim is to attract talented students. For our meritorious students, there is a scholarship of INR 60,000 on the upfront fees. The students have to pay 65,000 as registration fees and they need to pay 10 times their Monthly Gross Salary as the Tuition Fees (Pre-Incentives) to Sunstone Eduversity after their placement. The cap for the overall fees is set at INR 6,00,000.

The Scholarship is calculated on the overall performance of the student which comprises their performance in X, XII, graduation, SEAT(Sunstone Eduversity Aptitude Test) and Personal Interview.

Amount Type		Amount to be Paid	Deadline
Registration Fees		65,000/-	30th June 2020
Examination Fees		20,000/-	31st August 2020
Student Welfare Fee		40,000/-	31st August 2020
Library Fees	7,700/-		
Lab Fees	7,700/-		
Technology Fees	9,600/-		
Campus & Development Fees	7,500/-		
Co-curricular, Alumni Association and Seminars	7,500/-		
Scholarship Waiver		60,000/- (Discount)	
Total		65,000/-	

(Table 3.1)

2. Money Back Guarantee

If Sunstone is unable to provide a student with an employment opportunity - Sunstone will refund the student's entire fee.

Total fee that a student needs to pay is INR 3,15,000 out of which INR 65,000 is registration amount and remaining INR 2,50,000 is tuition fee plus other charges.

The **fees of INR 3,15,000 will be completely refundable** if the student does not get placed within **3 months of graduation**.

The Payment plan is as follows:

Amount Type		Amount to be Paid	Deadline
Registration Fees		65,000/-	30th June 2020
Student Welfare Fee		40,000/-	31st August 2020
Library Fees	7,700/-		
Lab Fees	7,700/-		
Technology Fees	9,600/-		
Campus & Development Fees	7,500/-		
Co-curricular, Alumni Association and Seminars	7,500/-		
Tuition Fees (Installment 1)		95,000/-	30th November 2020
Examination Fees (Installment 1)		10,000/-	
Tuition Fees (Installment 2)		95,000/-	31st March 2021
Examination Fees (Installment 2)		10,000/-	
Total Fees		3,15,000/-	

(Table 2.1)

The total fees will be INR 3.15 lac or 10 times of the monthly gross salary whichever is lower. If the student is unable to get a job of INR 31,500 monthly gross salary, we will refund the difference between what the student has paid and what the student is supposed to pay (10 times of monthly gross salary).

For example:

If the student gets a placement of INR 20,000/- monthly salary, the total fees the student has paid is INR 3,15,000 under the Money Back Guarantee program. Therefore, at the end of the 2 years we will refund INR 1,15,000 (the difference of 3,15,000 and 2,00,000) to the student.

Monthly Salary*	Total Fees Paid Under MBG	Total Fees (10x of monthly salary)	Amount to be refund
20,000/-	3,15,000/-	2,00,000/-	1,15,000/-
25,000/-	3,15,000/-	2,50,000/-	65,000/-
30,000/-	3,15,000/-	3,00,000/-	15,000/-
31,500/-	3,15,000/-	3,15,000/-	NA
35,000/-	3,15,000/-	3,50,000/-	NA
50,000/-	3,15,000/-	5,00,000/-	NA

(Table 2.2)

Standard Placement Eligibility and Policy will apply.

Key Points –

- o Students, if selected at Sunstone, can choose between any two plans (Pay After Placement or Money Back Guarantee) given above.

The fee-structure breakup for the above structure is given below

Monthly Gross Salary	Total Fees Under PAP	Total Fees Under MBG
25,000/-	3,75,000/-	2,50,000/-
30,000/-	4,25,000/-	3,00,000/-
35,000/-	4,75,000/-	3,15,000/-
40,000/-	5,25,000/-	3,15,000/-
45,000/-	5,75,000/-	3,15,000/-
50,000/-	6,00,000/-	3,15,000/-
1,00,000/-	6,00,000/-	3,15,000/-

(Table A)